



**BOYS & GIRLS CLUBS**  
OF SOUTHWEST MISSOURI

## Charitable Gift Planning Overview

Rhonda Gorham, Executive Director

417-623-8072

rgorham@bgcswmo.org

www.bgcswmo.org



The goal of charitable gift planning is to help you plan your estate and charitable giving in a way that benefits you, your family and charity. There are several ways you can make these gifts to Boys & Girls Clubs of Southwest Missouri (Club) and enjoy tax and income benefits. If you have questions, please contact us, we look forward to helping you.

YOUR GIFT	YOUR GOAL	HOW IT WORKS	YOUR BENEFITS
<b>Bequest</b>	<ul style="list-style-type: none"> <li>Maintain control of your assets during life</li> <li>Make a gift to the Club at your death</li> </ul>	You designate the Club as the beneficiary of your asset by will, trust, or another instrument.	<ul style="list-style-type: none"> <li>Estate tax charitable deduction</li> <li>Life use and ownership of your property</li> </ul>
<b>IRA Charitable Rollover (for individuals 70 1/2 or older)</b>	<ul style="list-style-type: none"> <li>Make a gift to the Club</li> <li>Avoid paying income taxes and still meet your Required Minimum Distribution (RMD)</li> </ul>	You instruct your IRA administrator to distribute a gift from your IRA to the Club. The transfers count against your required minimum distribution (RMD). You can direct up to \$100,000 to your favorite causes.	<ul style="list-style-type: none"> <li>You will pay no income taxes on the amount transferred</li> <li><b>Note: Because you are not claiming the transferred amount as income, you will not receive an income tax deduction for your gift</b></li> </ul>
<b>Charitable Gift Annuity (CGA)</b>	<ul style="list-style-type: none"> <li>Receive fixed income for life</li> <li>Avoid capital gains tax on the sale of your appreciated property</li> <li>Enjoy the benefit of tax savings from a charitable deduction</li> </ul>	You transfer your cash or appreciated property to the Club in exchange for our promise to pay you fixed income (with rates based on your age) for the rest of your life.	<ul style="list-style-type: none"> <li>Charitable tax deduction</li> <li>Fixed income for life</li> <li>Partial bypass of capital gain</li> <li>Possible tax-free payments</li> </ul>
<b>Charitable Remainder Trust (CRT)</b>	<ul style="list-style-type: none"> <li>Transfer your appreciated property without paying capital gains tax</li> <li>Enjoy regular income for life or a term of years</li> <li>Receive the benefit of tax savings from a charitable deduction</li> </ul>	You transfer your cash or appreciated property to fund a charitable trust. The trust sells your property tax-free and provides you with income for life or a term of years.	<ul style="list-style-type: none"> <li>Charitable tax deduction</li> <li>Income for life or a term of years</li> <li>Possible income growth over time</li> <li>Avoidance of capital gains tax</li> </ul>
<b>Charitable Lead Trust (CLT)</b>	<ul style="list-style-type: none"> <li>Give cash or property to your family in the future</li> <li>Avoid substantial gift or estate tax</li> </ul>	You transfer your cash or property to fund a lead trust that makes a gift to the Club for several years. You receive a charitable deduction for the gift. Your family receives the remainder at substantial tax savings.	<ul style="list-style-type: none"> <li>Gift or estate tax deduction</li> <li>Asset and appreciation pass to family at a reduced cost</li> </ul>
<b>Beneficiary Designation or Individual Retirement Account</b>	<ul style="list-style-type: none"> <li>Maintain control of your assets during life</li> <li>Make a gift to the Club at your death</li> <li>Avoid possibly heavy taxes if IRA or retirement plan is left to non-spousal relatives</li> </ul>	You designate your Club as beneficiary of your bank account, life insurance policy, IRA, 401(k), 403(b) or other pension account.	<ul style="list-style-type: none"> <li>Estate tax charitable deduction</li> <li>Lifetime use and ownership of your property or IRA, 401(k), 403(b) or pension account</li> </ul>